

Home > News > Cobalt Capital exits delivery business TCS

News

Cobalt Capital exits delivery business TCS

By **Darragh Riordan** - 30th January 2017

Share on Facebook

Tweet on Twitter



French GP Cobalt Capital has exited courier business TCS.

The company has been sold to a consortium including the private equity arm of family office Meeschaert Group, IDIA Capital and SWEN Capital Partners.

Founded in 1972, TCS provides a range of courier and delivery services. It has clients in the banking, pharmaceutical and healthcare sectors, among others.

TCS operates through a network of agencies across France and generates turnover of around €90m.

Cobalt acquired the business in 2009.

SHARE

Facebook

Twitter

J'aime 0

Tweet

RECENT POSTS

Inflexion takes minority stake in Medivet

News **Nicholas Neveling** - 3rd February 2017 0

Rutland Partners lays out succession plan with new managing partner

News **Lucy White** - 3rd February 2017 0

Lyceum Capital promotes two to origination director and investment manager

News **Lucy White** - 3rd February 2017 0

Epiris makes 4.8x money with sale of Audiotonix to Astorg

News **Nicholas Neveling** - 3rd February 2017 0

Trilantic, MCH, GPF back nightclub operator Pacha Group

News **Luciano Figari** - 3rd February 2017 0